

SHORT FORM ANALYSIS

Author: Huffman, et al. Analyst: Jessica Matus Bill Number: AB 361
Related Bills: See prior analysis Telephone: 845-6310 Amended Date: July 12, 2011
Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Benefit Corporations

SUMMARY

This bill would create a new type of corporate entity called a "benefit corporation."

ANALYSISMinor/Technical Amendment

The July 12, 2011, amendments added language that would modify the requirements for a benefit corporation to incorporate.

These amendments would not impact the department's programs and operations or state income tax revenue.

The department's analysis of the bill as amended March 14, 2011, still applies.

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Board Position:

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Asst. Legislative Director

Date

Patrice Gau-Johnson

7/15/11